

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Peak Positioning Technologies Inc. (the “Issuer”).

Trading Symbol: PKK

Number of Outstanding Listed Securities: 196,805,404

Date: May 31, 2016

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*Little progress was made during the month when it comes to the process of setting up the Issuer’s future operations in China due to the fact that the funds needed to complete the Issuer’s strategic investment partnership with the Zhonghai Wanyue Group were still missing for practically the entire month. However, on May 31<sup>st</sup>, the very last day of the month, the Issuer received the balance of \$3.44M needed from the Zhonghai Wanyue Group to formalize their strategic partnership. The closing of the transaction will allow the Issuer to resume the process of setting up its operating subsidiary in China, which the Issuer expects to lead to its first Chinese-based revenues of 2016 at some point in the 3<sup>rd</sup> quarter at the latest. The transfer of funds related to the partnership between the Issuer and the Zhonghai Wanyue Group from Chairman, Mr. Jiang Wang, to the Issuer closes a non-brokered private placement financing whereby Mr. Wang and his group acquired 199 million units of the Issuer at a price of \$0.02 per unit for gross proceeds of \$3.98M.*

2. Provide a general overview and discussion of the activities of management.

*The Issuer’s management continued to work during the month on the process to establish its operating Chinese subsidiary. The list of potential candidates to serve as the subsidiary’s financial controller was reduced to 5 candidates. The candidates in question will first be interviewed over the next couple of weeks by the Issuer’s advisors in Shanghai, following which, the Issuer’s CFO will travel to Shanghai to conduct his own interview of the remaining candidates before making a final decision on the candidate to which the position will be offered.*

*Also, during the period, the Issuer’s management completed and filed its Interim Consolidated Financial Statements for the three-month periods ended March 31, 2016 and 2015, which were made public on May 26,*

*2016 along with the accompanying Management's Discussion and Analysis.*

*Finally, the Issuer's management completed the planning, filed and mailed all the necessary materials related to the Issuer's Annual General Meeting, which will be held on June 30th, 2016 as stated in the Notice of the Annual and Special Meeting of Shareholders issued on May 31st.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
N/A
11. Report on any labour disputes and resolutions of those disputes if applicable.  
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
N/A
14. Provide details of any securities issued and options or warrants granted.  
N/A

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common shares	206,240	Conversion of debenture in the amount of \$10,312 at a price of \$0.05 per share.	The convertible debenture was reduced accordingly.
Common shares	1,200,000	Exercise of warrants at a price of \$0.05	The issue resulted in gross proceeds of \$60,000, which was used for working capital purposes.
Common shares	1,292,250	Exercise of warrants at a price of \$0.025 per share.	The issue resulted in gross proceeds of \$ 32,306, which was used for working capital purposes.
Options	150,000	Options to purchase common shares at a price of \$0.05 per share as part of a compensation package to a consultant	N/A
Options	2,000,000	Options to purchase common shares at a price of \$0.14 per share expired in April 2016	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 7, 2016

Johnson Joseph  
Name of Director or Senior  
Officer

/s/ Johnson Joseph  
Signature  
CEO  
Official Capacity

<b>Issuer Details</b> Name of Issuer  Peak Positioning Technologies Inc.	For Month End May 2016	Date of Report YY/MM/D 2016/06/07
Issuer Address  550 Sherbrooke West, west Tower, suite 250-A		
City/Province/Postal Code  Montreal QC H3A 1B9	Issuer Fax No. (514) 340-2228	Issuer Telephone No. (514) 340-7775
Contact Name Johnson Joseph	Contact Position CEO	Contact Telephone No. (514) 340-7775 ext. 501
Contact Email Address info@peakpositioning.com	Web Site Address www.peakpositioning.com	