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Telephone (778) 968-6260

June 1, 2016

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario M5J 2W4

Dear Sirs/Mesdames:

**Re: Veritas Pharma Inc. (the "Issuer")
Private Placement ("Transaction")
Closed June 1, 2016**

The Issuer hereby confirms the closing of the Transaction as disclosed in its Form 9 - Notice of Proposed Issuance of Listed Securities that was filed with the Canadian Securities Exchange on June 1, 2016.

Pursuant to the Transaction, the Issuer received an aggregate gross proceeds of 277,500 in connection with the closing of its second and final tranche of its private placement.

Yours very truly,

VERITAS PHARMA INC.

Per:

"Luigi Franciosi"
Authorized Signatory