

FORM 7

MONTHLY PROGRESS REPORT

For May, 2016

Name of CNSX Issuer: Network Life Sciences Inc. (formerly Network Oncology Inc.)
(the "Company").

Trading Symbol: NOI

Number of Outstanding Listed Securities: 5,467,278 common shares as at May 31, 2016.

Date: June 7, 2016

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On May 18th the issuer consolidated its issued and outstanding shares on the basis of one (new) post consolidation share for each five (old) pre-consolidation shares (the "Consolidation"). The record date for the consolidation is May 20, 2016.

2. Provide a general overview and discussion of the activities of management.

Network has acquired a core portfolio of oncology generic products for the European markets with possible expansion to other territories. The Company is commercially focused and is dedicated to serving the oncology marketplace by understanding local market dynamics and its customers unmet needs.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer did not enter into any new business relationship in May 2016.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

During the month of May 2016, there were no expiries or termination of any contracts or agreements between the Company.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This item is not applicable to the Company during the month of May 2016.

8. Describe the acquisition of new customers or loss of customers.

This item is not applicable to the Company during the month of May 2016.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This item is not applicable to the Company during the month of May 2016.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This item is not applicable to the Company.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This item is not applicable to the Company.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Company was not party to any legal proceedings.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

As of May 31, 2016, the Company has an approximate aggregate amount of \$59,850 in demand loans inclusive of accrued interest at 8% per annum.

14. Provide details of any securities issued and options or warrants granted.

Refer to Item 1.

15. Provide details of any loans to or by Related Persons.

The Company has no loans to any related parties.

16. Provide details of any changes in directors, officers or committee members.

During the month of May 2016 the Company did not appoint any new Directors Officers or Committee members.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Company are detailed in Item 17 of the Company's Form 2A Listing Statement under "Risk Factors".

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned's knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Dated June 7, 2016.

Bill Thomas

Name of Director or Senior Officer

Bill Thomas

Signature

CFO & Director

Official Capacity

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| Issuer Details Name of Issuer | For Month End | Date of Report YY/MM/DD |
| Network Oncology Inc. | May 2016 | 16/06/07 |
| Issuer Address | | |
| 815 Hornby Street, Suite 605 | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. |
| Vancouver, B.C. V6Z 2E6 | | (604) 649-5245 |
| Contact Name | Contact Position | Contact Telephone |
| Bill Thomas | CFO | (604) 649-5245 |
| Contact Email Address info@networkoncology.com | Web Site Address www.networkoncology.com | |