

SNOWY OWL GOLD CORP.

CANADIAN SECURITIES EXCHANGE

Symbol "SNOW" - CSE



BOBA MINT HOLDINGS LTD. OBTAINS CONDITIONAL LISTING APPROVAL AND CLOSES A FIFTH TRANCHE OF ITS FINANCING

April 22, 2024 - Vancouver, British Columbia – Snowy Owl Gold Corp. (CSE: SNOW, FSE: 84L.F) (“**Snowy Owl**” or the “**Company**”) announces that it has obtained the conditional listing approval from the Canadian Securities Exchange (the “**CSE**”) for Boba Mint Holdings Ltd., the issuer resulting from a fundamental change of Snowy Owl in connection with the previously-announced transaction with Bluecorp Capital Corp. (doing business as Boba Mint), a developer of blockchain mobile games. The Company filed its final CSE listing statement on April 19, 2024 and is proceeding with the closing of the formal transaction. The name change of Snowy Owl to Boba Mint Holdings Ltd. and the amalgamation of Bluecorp Capital Corp. with 1381603 B.C. Ltd., being Snowy Owl’s wholly-owned subsidiary, closed on April 22, 2024. The Company will be providing a further update to shareholders once the formal listing date is confirmed. The new CUSIP number for the common shares of the Company following its name change will be 096775101. The symbol “TNJ” has been reserved for the common shares.

The Company also announces that it has completed a fifth closing of its previously announced (please see news releases of November 15, 2023, December 21, 2023, January 2, 2024, January 26, 2024 and March 4, 2024) private placement (the “**Offering**”) by issuing a total of 600,000 subscription receipts (the “**Subscription Receipts**”), at an issue price of \$0.05 per Subscription Receipt, for aggregate gross proceeds to the Company of \$30,000. The total proceeds raised from the five closings combined is \$850,000.

Having obtained the conditional listing approval of the CSE, and pursuant to the terms of the subscription receipt agreement dated November 27, 2023 (the “**Subscription Receipt Agreement**”) among the Company, EMD Financial Inc. and Endeavor Trust Corporation, each Subscription Receipt was exchanged in accordance with the terms of the Subscription Receipt Agreement, without payment of additional consideration or further act or formality on the part of the holder thereof, for one common share in the capital of the Company and one common share purchase warrant of the Company (each, an “**Underlying Warrant**”). Each Underlying Warrant entitles the holder to acquire one additional common share of the Company at an exercise price of \$0.05 per share for a period of thirty-six (36) from the closing date on which

Subscription Receipts were issued. As the escrow release conditions under the Subscription Receipt Agreement were met, the escrow agent released the escrowed funds including the earned interest earned thereon.

In connection with the fifth closing of the Offering, the Company will remit finder's fees to EMD Financial Inc., consisting of (i) a cash fee of \$3,000, (ii) 30,000 finder warrants entitling the holder thereof to purchase up to 30,000 common shares, at an exercise price of \$0.05, for a period of thirty-six (36) months from the closing date, and (iii) 30,000 common shares, at an issue price of \$0.05.

The subscription receipts were issued to "accredited investors". The net proceeds from the Offering will be used to fund the business of Boba Mint as the resulting issuer of the transaction.

About Snowy Owl Gold Corp.

Snowy Owl Gold Corp. is a mineral exploration company focused on acquiring, exploring, and developing gold projects in Quebec, Canada. Additional information on Snowy Owl Gold Corp. is available at <http://www.snowyowlgold.com>.

On Behalf of the Board of Directors,

SNOWY OWL GOLD CORP.

"David Patterson"

Interim Chief Executive Officer

For further information, please contact:

Elyssia Patterson – CFO

Phone: +1 (877)797-6699

Email: info@snowyowlgold.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for this release's adequacy or accuracy.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Snowy Owl Gold's actual results, performance or achievements, or developments

in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Such statements include those relating to the terms of the proposed transaction, the value of Boba, the value of the consideration to be paid by the Company in connection the proposed transaction, the ability to close the Offering, the nature and satisfaction of the conditions to completing the proposed transaction and receiving the final approval of the CSE for the listing of the resulting issuer and the resulting issuer shares, and the Company's expectations and plans following closing of the proposed transaction.

Although Snowy Owl Gold believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Snowy Owl Gold to implement its business strategies; competition; and other assumptions, risks and uncertainties. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. In particular, the completion of the proposed transaction with Boba is subject to the satisfaction of certain conditions and uncertainties (including those noted above) and the Company can offer no assurance that the proposed transaction will be completed on the terms, conditions and timelines anticipated by the Company or at all. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

We seek Safe Harbor.