

FOR IMMEDIATE RELEASE

CNQ: EXBR WKN: A0MMDH

EXCALIBUR RESOURCES LTD. LISTS ON FRANKFURT STOCK EXCHANGE

Vancouver, British Columbia, May 3, 2007 – Excalibur Resources Ltd. (the "Corporation") is pleased to announce that it has commenced trading on the Frankfurt Stock Exchange (<u>www.deutscheboerse.com</u>) under the German security code WKN: A0MMDH. Baader Securities acts as a market maker for the Corporation in Germany.

Along with providing the Corporation with increased exposure to world-wide capital markets, the Corporation believes that its Frankfurt listing will assist European investors in their ability to trade Excalibur Resources' common stock.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources. The Corporation has recently acquired a silver/gold exploration target called the Needles Property in a former mining district located in Nye county, Nevada, USA and is aggressively investigating the potential acquisition of other precious metal targets within Nevada, Canada and northern Europe. The Corporation intends to acquire a portfolio of properties through project acquisitions, joint ventures and alliances.

On behalf of the Board of Directors:

For more information please contact:

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The CNQ has not in any way passed upon the merits of the transaction and has neither approved nor disapproved of the contents of this press release.