ALCHEMIST MINING INCORPORATED

ALCHEMIST MINING GRANTS INCENTIVE STOCK OPTIONS

Vancouver, British Columbia – (September 15, 2016) – Alchemist Mining Incorporated (CSE: AMS) ("Company") has issued an aggregate of 1,850,000 incentive stock options (the "Options") to officers, directors and consultants of the Company. The Options are exercisable at \$0.05 per share for a period of two years from the date of grant. The Options have been granted under and are governed by the terms of the Company's incentive stock option plan.

For further info on the Company, please email kanderson 7774@gmail.com.

On Behalf of the Board

Keith Anderson, President/CEO Alchemist Mining Inc. (604) 786-7774